PRESIDENT'S MESSAGE



JUNE 2023

Engaging With Excellence

On behalf of IIA Singapore, I would like to take this opportunity to extend warm wishes to our Buddhist friends for a joyous and meaningful Vesak Day.

Throughout May, I had the pleasure of meeting and engaging with many of our members at various networking events to celebrate International Internal Audit Awareness Month. Your presence and active participation were truly appreciated. We recognise and acknowledge the commendable efforts of one of our corporate members, Grab, in their commitment to raising awareness of the value and impact of internal auditing. Every week during the month, Grab sent communications to all staff, featuring introductions to Grab Internal Audit by internal audit leaders and video testimonies from senior Grab leaders. An article about Grab Internal Audit was also published on their official LinkedIn Account. As part of their engagement activities, I participated in a fireside chat with Michael Silitonga, Head of Internal Audit at Grab, on 25 May 2023. The event was attended by internal auditors at Grab and its digibanks in person and via Zoom.

I thank the team at Grab for having me and for celebrating International Internal Audit Awareness Month. I encourage more companies to follow Grab's example and organise their own International Internal Audit Awareness Month activities. By collectively showcasing the value of internal auditing, we can further elevate the profession and its impact.

I want to express my heartfelt gratitude to all members and stakeholders from the public and private sectors, financial institutions, universities and regulators who participated in our focus group sessions for the proposed new Global Internal Audit Standards. Your input and insights were invaluable. Notably, there was considerable interest in incorporating the roles of the board and audit committee into the new Standards and discussing the placement of the definition of internal audit within the Standards. A significant enhancement that stands out is the logical flow, with each Standard now linked to a Principle connected to a domain.

Our flagship Annual Conference, themed "Driving Excellence: Creating Sustainable Value with Good Governance & Control", will be held on 31 August 2023. This conference will provide internal auditors and GRC professionals an unparalleled opportunity to enhance their knowledge and skills in creating sustainable value through effective governance and control practices. Sally-Anne Pitt, the incoming Chair of The Global Board of Directors, The IIA, has confirmed her participation as the keynote speaker. Her presence will undoubtedly enrich the event with her extensive expertise and valuable insights. Registration is now open here, and I encourage you to secure your spot as soon as possible. It is a remarkable event filled with enriching experiences and ample networking opportunities.

Thank you once again for your continued support and active participation in the various initiatives undertaken by IIA Singapore. Together, we will continue to drive excellence in internal auditing and contribute to the growth and success of our organisations.

Lastly, Selamat Hari Raya Haji to our Muslim friends.

Yours sincerely

Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore